

The Changing Marketing Landscape

The Digital Age: Online, Mobile, and Social Media Marketing

- The explosive growth in digital technology has fundamentally changed the way we live
- The consumer love affair with digital and mobile technology makes it fertile ground for marketers trying to engage customers
- At the most basic level, marketers set up company and brand Web sites that provide information and promote the company's products

Social Media Marketing

- Online social networks provide a digital home
- the goal of most social media campaigns is social sharing

Mobile Marketing

- Mobile marketing is perhaps the fastest-growing digital marketing platform
- Marketers use mobile channels to stimulate immediate buying, make shopping easier, enrich the brand experience, or all of these

The Changing Economic Environment

- In today's post-recession era, consumer incomes and spending are again on the rise
- The new, more frugal spending values don't mean that people have resigned themselves to lives of deprivation.
- companies in all industries have realigned their marketing strategies with the new economic realities
- In adjusting to the new economy, companies may be tempted to cut their marketing budgets and slash prices

The Growth of Not-for-Profit Marketing

- In recent years, marketing has also become a major part of the strategies of many not-for profit organizations
- Government agencies have also shown an increased interest in marketing

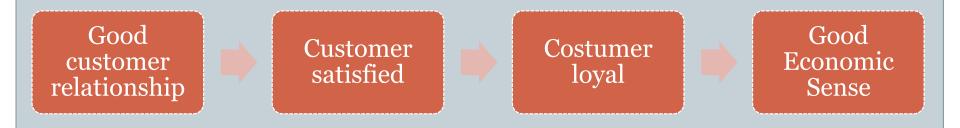
Rapid Globalization

- marketers are also taking a fresh look at the ways in which they relate with the broader world around them
- Thus, managers in countries around the world are increasingly taking a global

Sustainable Marketing—The Call for More Environmental and Social Responsibility

- Marketers are reexamining their relationships with social values and responsibilities and with the very Earth that sustains us
- The social responsibility and environmental movements will place even stricter demands on companies in the future

Creating Costumer Loyalty and Retention



Conversely...

Losing a Customer



Losing more than single sale



Losing the Entire Stream

Growing Share of Customer

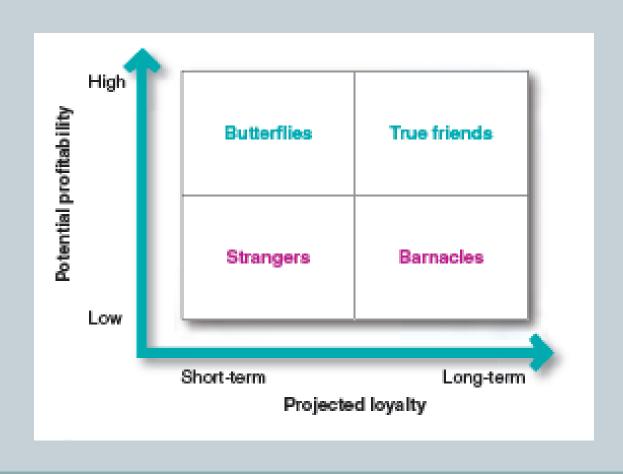
How to increase share of customer

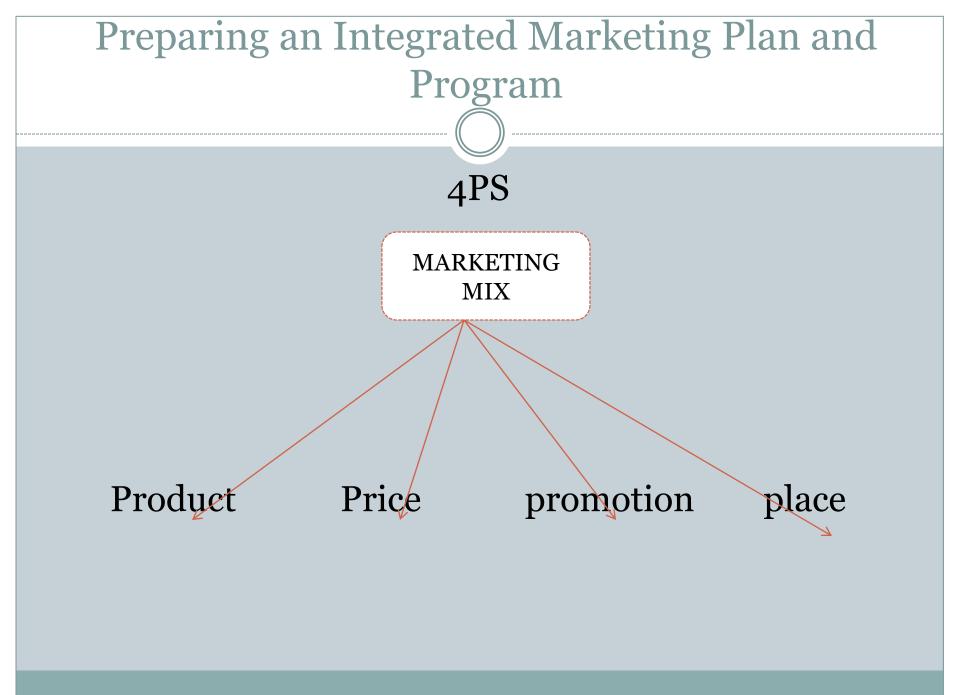
- offer greater variety to current customers
- create programs to cross-sell and up-sell to market more products and services to existing customers.

Building Customer Equity

 Customer equity is the total combined customer lifetime values of all of the company's current and potential customers.

Classifies Customers Into One of Four Relationship Groups





Building Customer Relationship

- 1. value and statisfaction
- 2. engaging customers

